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JLL India's Segregated Funds Group invests in a Chennai realty project through its Residential Opportunities Fund (ROF-I)

DELHI NCR, 27TH MAY 2015 - JLL India's Segregated Funds Group has invested INR 25 Cr.(USD 4 million approx.) in a residential project by Chennai based Vishwakarma Real Estates & Constructions (I) Pvt Ltd.. The investment has been carried out through its fund, Residential Opportunities Fund –I (ROF – I), registered with SEBI as AIF category II.

The investment is in a mid-luxury residential project, "Skypod", strategically located on the 200 ft. Pallavaram- Thoraipakkam Radial Ring Road in Chennai. Vishwakarma Developers have delivered a number of projects in last two decades, mostly in the southern suburbs of Chennai. Currently, they have three on-going projects with BUA of 1 million sq ft, to be completed in next three years.

Commenting on the deal closure, Mridul Upreti, CEO, JLL Segregated Funds Group said, "Pallavaram in Chennai has been gaining preference from home buyers as it is conveniently located nearer to the airport and OMR that has various IT Parks, Hospitals, Educational Institutions and Shopping Centres. The area is growing rapidly because of the development of good infrastructure." He further added, "We see value in investing in mid-market projects being developed by niche players in the given market."

C. Shankar, Managing Director, Vishwakarma Real Estates & Constructions (I) Pvt Ltd said, "We are happy that JLL SFG have recognized the 200 ft Pallavaram - Thoraipakkam MMRD Ring road as one of the top investment destinations and have chosen to invest in our project located there. This partnership will further accelerate our firm's footprint in the region."

He added, "Vishwakarma Properties is confident that 'Skypod Residences' will be as successful as its previous project 'Skypark Residences' which earned us the 'Best Innovative Builder Award.'

About Segregated Funds Group, Jones Lang LaSalle Investment Advisors

The Segregated Funds Group (SFG) is a real estate private equity investment management entity focused towards directing investments in the Indian real estate market. The business envisages managing a series of real estate funds with distinct investment themes, offering investors private equity style returns. Launched in 2012 by Jones Lang LaSalle, one of the world's leading financial & professional services firm specializing in Real Estate, the Segregated Funds Group is a natural extension of Jones Lang LaSalle's presence in consulting services, and is based on the firm's vast experience in the funds management business globally. Based out of Delhi NCR, the specialized investment management firm comprises a team which has strong investment and development experience across India.

For further information, please visit www.jllsfg.com

About JLL

JLL (NYSE:JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual fee revenue of \$4.7 billion and gross revenue of \$5.4 billion, JLL has more than 230 corporate offices, operates in 80 countries and has a global workforce of approximately 58,000. On behalf of its clients, the firm provides management and real estate outsourcing services for a property portfolio of 3.4 billion square feet, or 316 million square meters, and completed \$118 billion in sales, acquisitions and finance transactions in 2014. Its investment management business, LaSalle Investment Management, has \$55.3 billion of real estate assets under management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle incorporated. For further information, visit www.jll.com.

JLL has over 50 years of experience in Asia Pacific, with over 30,000 employees operating in 80 offices in 16 countries across the region. The firm was named 'Best Property Consultancy' in seven Asia Pacific countries at the International Property Awards Asia Pacific 2014, and won nine Asia Pacific awards in the Euromoney Real Estate Awards 2013. www.jll.com/asiapacific